

FORM #3: RENTAL INCOME/LOSS and ROYALTIES

(USE ONE SHEET/RENTAL PROPERTY)

NAME: _____ SSN: _____

PROPERTY ADDRESS: _____

If you use part of the rental personally, what is the % of the property rented? _____

Is this your main or second home? _____

INCOME

RENTAL INCOME	_____
ROYALTIES FROM OIL AND/OR GAS MINERAL	_____

EXPENSES

If the property is exclusively a rental, then the expenses are DIRECT. However, if the rental is also used for personal-use, then the expenses are INDIRECT (except for insurance specifically on your rental use).

	DIRECT	INDIRECT
ADVERTISING		
AUTO (please fill out FORM #4)		
TRAVEL		
CLEANING & MAINTENANCE		
COMMISSIONS		
INSURANCE		
LEGAL & PROFESSIONAL FEES		
MANAGEMENT FEES		
INTEREST - MORTGAGE		
INTEREST - OTHER		
REPAIRS		
SUPPLIES		
TAXES		
UTILITIES		
OTHER EXPENSES (i.e. homeowner's dues):		

*If you have rental income in Multnomah County and/or City of Portland, we may need to prepare and you may need to file any or all of the following: City of Portland/Multnomah County Exemption Request or City of Portland/Mult. County Tax.

I, _____, agree to file the necessary local tax forms.
(please sign the above line)

For Preparer-Use only:	Activity Type:
Property Type:	Property was disposed of in 2011 []
Some investment is NOT at risk []	Property is a Single Member LLC []
If property is used for personal-use at least 10% or 14 days, enter personal %:	[]